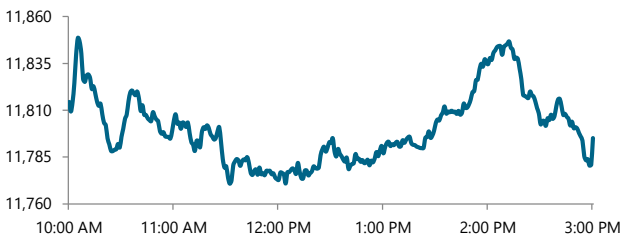


Daily Markets Overview

20 October 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,795	-0.1	3.3	4.6	14.7
Saudi (NOMUC)	19,561	-0.8	-1.1	-24.7	1.3
Energy	6,034	0.5	1.2	9.4	7.1
Materials	7,031	-0.2	2.5	-4.3	10.7
Capital Goods	6,480	1.1	1.8	-14.1	17.1
Com. & Prof. Svc	3,712	0.3	3.8	-16.5	43.2
Transportation	4,806	0.5	1.8	-8.2	NA
Cons. Durables & Apparel	4,954	-0.7	2.0	-22.0	NA
Consumer Services	4,057	-0.6	1.7	-12.6	NA
Media	23,626	-1.0	1.7	1.6	28.7
Retailing	7,937	-0.5	0.2	-19.4	27.7
Food & Staples Retailing	10,156	-0.1	1.7	11.3	8.9
Food & Beverages	5,030	0.6	4.2	4.0	44.6
Health Care Equipment	10,062	0.1	1.5	37.6	43.7
Pharma, Biotech & Life Science	3,575	1.1	0.6	-31.1	NA
Banks	13,208	-0.3	5.0	8.1	17.9
Diversified Financials	7,673	0.8	4.6	12.4	20.8
Insurance	5,641	0.0	0.8	-5.8	NA
Telecommunication	6,734	-0.6	1.9	-7.5	15.7
Utilities	8,012	-0.4	4.3	35.0	25.0
REITs	4,229	0.1	0.5	-8.3	18.6
Real Estate	3,100	-0.3	1.9	-2.3	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al Gassim Investment Holding Co.	23.20	5.0%	91
Astra Industrial Group	58.00	4.1%	29
Aldawaa Medical Services Co.	84.80	3.7%	62
The National Shipping Co of Saudi Arabia	29.00	3.6%	68
Sahara International Petrochemical Co.	42.95	3.3%	140

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
Sipchem	18-Oct	3Q22	774.4	-25%	1.06	MISS
YSCC	18-Oct	3Q22	101.3	154%	0.50	NA
ALDREES	17-Oct	3Q22	61.7	30%	0.82	NA
Saudi Ceramics	17-Oct	3Q22	42.8	-18%	0.53	NA
JARIR	13-Oct	3Q22	273.7	0%	2.28	MISS

Source: Tadawul

Saudi Market Update

- TASI closed 0.1% lower at 11,795, while NOMUC declined 0.8% to 19,561 on Wednesday. TASI traded value totaled SAR 5.0bn and averaged SAR 5.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 26.2% of the daily traded value.
- MSCI Emerging Markets closed 1.5% lower on Wednesday, trading at P/E (TTM) of 9.7x vs. 14.7x for TASI.
- Banks and Materials declined 0.3% and 0.2%, respectively. Telecom ended 0.6% lower. Pharma, Biotech & Life Science (up 1.1%) was the best performing sector. Among stocks, Al Gassim Investment Holding Co. (6020/GACO AB), Astra Industrial Group (1212/ASTRA AB), and Aldawaa Medical Services Co. (4163/ALDAWAA AB), led the gainers.
- According to the US Treasury, KSA's holdings of US Treasuries reached USD 122.1bn (SAR 458.93bn) in August 2022, up USD 478mn (SAR 1.8bn) M/M. (Source: Argaam)
- According to General Authority for Statistics (GASTAT), the real estate price index edged up 1.5% in the 3Q22 to 82.1 points from 80.9 points as compared to 3Q21. (Source: Argaam)
- The Minister of Industry and Mineral Resources revealed that the country seeks to raise the industrial sector's contribution to GDP to SAR 900bn (USD 239.45bn). He added that if the country could link its mining resources in the petrochemical sector to intermediate and end products, it would be a true partner in global trade and supply chains. (Source: Argaam)
- The Ministry of Environment, Water and Agriculture (MEWA) announced that the annual cost of imports by the food industries stands at SAR 70bn (USD 18.62bn), which provides many opportunities for entrepreneurs, investors and owners of small and medium enterprises (SMEs), particularly, with the ministry support. Through this support, the ministry aims to localize 85% of the food industry by 2030. (Source: Argaam)
- The Minister of Communications and Information Technology announced that the country will produce more than 150,000 electric vehicles (EVs) by 2026 through Lucid Motors' factory. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Paper Manufacturing Co.	32.55	-6.6%	41
Naseej International Trading Co.	48.20	-4.7%	27
Raydan Food Co.	25.95	-3.9%	7
Dallah Healthcare Holding Co.	161.80	-3.7%	46
Anaam International Holding Group Co.	23.70	-2.7%	99

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	85.70	-0.4%	377
Alinma Bank	35.80	-2.2%	289
The Saudi National Bank	64.30	0.5%	247
Saudi Arabian Mining Co.	75.80	-2.6%	202
Saudi Basic Industries Corp.	92.20	0.2%	189

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 19, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

20 October 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,389	-0.6	0.4	6.0	10.4
Abu Dhabi (ADX)	10,067	-0.2	3.0	18.6	20.5
Kuwait (KSE)	6,607	0.3	2.3	-6.6	16.3
Qatar (QE)	12,653	-0.5	-0.5	8.8	13.9
Oman (MSM)	4,479	-0.2	-1.4	8.5	11.4
Bahrain (BSE)	1,867	0.1	0.0	3.9	4.8
DJMENA Index	744	-0.1	-0.7	-0.3	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,695	-0.7	3.1	-22.5	18.2
US (NASDAQ 100)	10,681	-0.9	3.5	-31.7	20.3
UK (FTSE 100)	6,925	-0.2	1.0	-6.2	13.4
Germany (DAX)	12,741	-0.2	2.4	-19.8	12.4
France (CAC 40)	6,041	-0.4	1.8	-15.6	12.7
Russia (MICEX)	1,978	-2.7	1.4	-47.8	3.2
Japan (Nikkei)	27,257	0.4	0.6	-5.3	27.3
Hong Kong (HSI)	16,511	-2.4	-0.5	-29.4	6.2
South Korea (KOSPI)	2,237	-0.6	1.1	-24.9	9.5
China (SHCOMP)	3,044	-1.2	-0.9	-16.4	13.3
India (NIFTY)	17,512	0.1	1.9	0.9	22.0
Brazil (IBOV)	116,274	0.5	3.7	10.9	6.6
Turkey (BIST 100)	3,880	1.0	7.0	108.9	6.6
Egypt (EGX30)	10,156	-0.1	3.1	-15.0	6.7
MSCI Emerging Markets	866	-1.5	0.3	-29.7	9.7
MSCI World	2,439	-0.8	2.6	-24.5	15.8

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	92.4	2.6	0.9	18.8	8.6
Natural Gas (\$/mmbtu)	5.5	-4.9	-15.4	46.4	34.4
Gold (\$/oz)	1,629	-1.4	-0.9	-10.9	-7.9
Silver (\$/oz)	18.5	-1.4	1.0	-20.8	-22.0
Platinum (\$/oz)	887	-2.7	-1.7	-8.4	-15.0
Copper (\$/t)	7,456	-0.4	-2.6	-23.5	-28.9
Zinc (\$/t)	2,924	1.6	-1.9	-18.5	-16.8
Lead (\$/mt)	2,007	-1.8	-2.6	-13.8	-17.1
Wheat (\$/bu)	841	-1.0	-2.2	9.1	12.5
Corn (\$/bu)	678	-0.4	-1.7	14.3	29.0
Sugar (\$/lb)	18.7	-0.1	-1.0	-1.2	1.6

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	4.24	0.00	4.03	0.00
Saudi Arabia	5.26	0.16	4.36	1.02
UAE	4.00	0.08	3.63	-0.25
Kuwait	3.19	-0.06	1.69	-1.06
Qatar	2.45	0.00	1.33	-1.79
Bahrain	5.07	0.03	3.55	0.82

Source: Reuters

NOTES:

(1) Prices updated as of October 19, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Wednesday. S&P and NASDAQ declined 0.7% and 0.9%, respectively. Dow Jones Industrial closed 0.3% lower. In Europe, both UK and Germany decreased 0.2%, while France declined 0.4%.
- Asian markets are trading in the red on Thursday. China and Japan are down 0.3% and 1.3%, respectively. South Korea, Hong Kong and India are trading 1.6%, 2.4% and 0.2% lower, respectively, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai and Abu Dhabi declined 0.6% and 0.2%, respectively. Kuwait increased 0.3%, while Qatar decreased 0.5%. Oman closed 0.2% lower, while Bahrain ended 0.1% higher.
- According to US EIA Petroleum status report, crude oil inventories were down 1.7mn barrels (prior: +9.9mn barrels; consensus: +1.4mn barrels) for the week ended October 14. (Source: Trading Economics)
- UK inflation rate for September stood at 0.5% M/M and 10.1% Y/Y (prior: +0.5% M/M, +9.9% Y/Y; consensus: 0.4% M/M, 10.0% Y/Y). (Source: Trading Economics)
- Japan's trade deficit stood at JPY 2.09tn (SAR 52.49bn) in September 2022 as compared to JPY 636.9bn (SAR 15.97bn) in September 2021. (Source: Trading Economics)
- According to Dubai's Land Department (DLD), Dubai real estate market recorded 479 sales transactions worth AED 1.65bn (SAR 1.69bn), in addition to 82 mortgage deals of AED 406.61mn (SAR 416.06mn), and 37 gifts deals amounting to AED 137.63mn (SAR 140.83mn) on Wednesday. (Source: Zawya)
- The UAE's Federal Tax Authority (FTA) indicated that the implementation of Excise Tax has been a great success in all aspects, whether in relation to the implementation mechanisms that have been continuously developed in accordance with international best practices, or in relation to encouraging cooperation from sectors of taxable businesses. It added that other indicators have also revealed generally positive results, demonstrating that the roll-out of Excise Tax has achieved its main objectives. (Source: Zawya)

Coming Up

- US jobless claims for the week ended October 15 (prior: 228K; consensus: 230K) will be announced today. (Source: Trading Economics)
- Japan inflation rate for September (prior: 0.3% M/M, 3.0% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- China GDP growth rate (prior: -2.6% Q/Q, +0.4% Y/Y; consensus: 3.5% Q/Q, 3.4% Y/Y) will be announced on October 24. (Source: Trading Economics)

Daily Markets Overview

20 October 2022

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